

AUDITED ANNUAL FINANCIAL
STATEMENT FOR AKUAPIM SOUTH
MUNICIPAL ASSEMBLY FOR THE YEAR
ENDED 31ST DECEMBER 2025



TABLE OF CONTENT

Page Number:

I-II.....	General Information
III-IV.....	Statement of Management Responsibilities
1-2.....	Opinion of The External Auditor
3-4.....	Financial Highlights
5-6.....	Statement of Financial Position
7-8.....	Statement of Cash Flows
9.....	Statement of Financial Performance
10.....	Statement of Changes in Equity
11.....	Statement of Receipts and Payments
12-15.....	Statement of Comparison of Budget and Actual
16-32.....	Notes to the Financial Statements

GENERAL INFORMATION

MUNICIPAL CHIEF EXECUTIVE

Hon. Paul Osae Offei

PRESIDING MEMBER

Hon. Michael Ahwireng

EXECUTIVE MANAGEMENT COMMITTEE

Hon. Paul Osae Offei

Mr. Isaac Osae Amoah, Development Planning - Member

Mr. Blessing Kordzo Tretsu, Social Service - Member

Mr. Owusu Agyekum Wilson, Works – Member

Mr. Ebenezer Kanye Kweisah, Justice and Security - Member

Mr. Micheal Osae, Finance & Administration - Member

Nana Yaa Samaa II, Health – Member

Mr. Emmanuel Appiah-Kubi, Secretary

MANAGEMENT

Mr. Emmanuel Appiah-Kubi, Municipal Coordinating Director

Bernard Essah Shardow, Municipal Finance Officer

Lois Asantewa Ayeh, Municipal Budget Officer

Mrs Rosina Darkwah, Procurement Officer

Mr. Samuel Dompseh, Works Engineer

Mr. Alfred Awuah, Internal Auditor

Mr. James Atambilla Abugre, Municipal Planning Officer

BRIEF PROFILE OF AKUAPIM SOUTH MUNICIPAL ASSEMBLY

Akuapim South Municipal Assembly was established by L.I. 2040 (2012) with its capital at Aburi, comprising of 24 Electoral Areas and 4 Zonal Councils. In 2020, it was elevated to Municipal status under L.I. 2396. According to the 2021 Population and Housing Census the Municipal Assembly recorded a total of 76,922 of which 39,821 females and 37,101 males.

VISION

To be first class client service and development oriented Municipal Assembly

MISSION

To improve the quality of life of its people through the provision of social services and the creation of an enabling environment for accelerated and sustainable development within the framework of democratic development.

SUB METROS

The ASMA have an oversight responsibility on the four Zonal areas as follows: Aburi; Dago Anamehampa; Pakro Adjenase Piem and Obodan.

ADDRESS

AKUAPIIM South Municipal Assembly
P.O. Box 124
Aburi - Akuapim
Eastern Region, Ghana.

AUDITORS

Ghana Audit Service

BANKERS

Bank of Ghana
National Investment Bank
GCB Bank
Akuapem Rural Bank

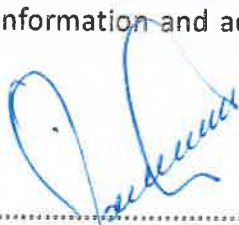
STATEMENT OF MANAGEMENT RESPONSIBILITIES

The Financial Report of AKUAPIM South Municipal Assembly (ASMA) provides the financial information on a transparent and accessible basis. It is an important element in the overall framework of accountability and financial integrity of ASMA.

The financial statements and associated disclosures have been drawn up in accordance with the International Public Sector Accounting Standards (IPSAS), the Public Financial Management Act, 2016 Act 921, the Public Financial Management Regulations, 2019 L.I. 2378, the Local Governance Act, 2018 Act 936, and the relevant resolutions adopted by ASMA. Contributions from governments and other sources have been used solely for the purposes for which these were specifically designated. All transactions have been properly documented.

The system of internal control relating to financial reporting is designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the public financial management legal frameworks. This system includes relevant policies and procedures that: (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements and that receipts and expenditures are executed in accordance with authorizations of management in compliance with the public financial management legal frameworks; and (iii) provide reasonable assurance regarding the prevention or timely detection of unauthorized acquisition, use or disposition of ASMA's assets.

To the best of our knowledge, the financial statements fairly present ASMA's financial position at 31 December 2025. During the external audit process, Management provided the Audit Service with all relevant information and access as agreed in the terms of the audit engagement.



MUNICIPAL CHIEF EXECUTIVE
AKUAPIM SOUTH MUNICIPAL ASSEMBLY
ABURI

Hon. Paul Osae Offei

Municipal Chief Executive

ASMA



EMMANUEL APPIAH-KUBI
MUNICIPAL COORDINATING
DIRECTOR,
ASMA



BERNARD ESSAH SHARDOW
MUNICIPAL FINANCE OFFICER,
ASMA

OPINION OF THE EXTERNAL AUDITOR

Republic of Ghana
Ministry of Finance
Internal Audit Service

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PO Box 109

Kofoeridua

14 May 2026

INDEPENDENT AUDITOR'S REPORT TO THE MUNICIPAL CHIEF EXECUTIVE AKUAPEM SOUTH MUNICIPAL ASSEMBLY

AUDIT REPORT ON THE FINANCIAL STATEMENTS OF AKUAPEM SOUTH MUNICIPAL ASSEMBLY

Report on the financial statements

We have audited the accompanying financial statements of the Akuapem South Municipal Assembly (ASMA) which comprise the statement of financial position as at 31 December 2025, the statement of financial performance, the statement of receipts and payments, the statement of changes in net assets, the statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies and supporting schedules.

Opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of ASMA as at 31 December 2025, and of its financial performance and cash flows for the year then ended in accordance with the International Public Sector Accounting Standards (IPSAS) as adopted by the Government of Ghana.

Basis of Opinion

We conducted our audit in accordance with the International Standards of Supreme Auditing Institutions (ISSAIs). Our responsibilities under those standards are described in the section below entitled "Auditor's responsibilities for the audit of the financial statements". We are independent of ASMA in accordance with the ethical requirements relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

The Municipal Chief Executive (DCE) is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as the DCE determines to be necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Those charged with governance are responsible for overseeing the financial reporting process in ASMA.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance that the financial statements are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit, in accordance with the ISSAIs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation;
- b. Identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- c. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of ASMA;
- d. All public monies have been expended for the purposes for which they were appropriated, and expenditures have been made as authorised;
- e. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the DCI; and
- f. Programmes and activities have been undertaken with due regard to economy, efficiency and effectiveness in relation to the resources utilised and results achieved.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls and compliance with other public legal frameworks that we identified during our audit in a separate audit Management Letter.

 **REGIONAL AUDITOR
AUDIT SERVICE
KOFORIDUA**
WILLIAM BEDIAKO

ASSISTANT AUDITOR-GENERAL, EASTERN REGION

FOR: AUDITOR-GENERAL

FINANCIAL HIGHLIGHTS

The Akuapem South Municipal Assembly's financial statements for 2025 were presented in accordance with the public financial legislative requirements and other statutes and the format required under IPSAS. The financial statements also include supplementary information that further explains and supports the information in the financial statements.

The summary highlights and analysis of the Financial Statements of Akuapem South Municipal Assembly (ASMA) for the year ended 31 December 2025 are presented below:

Budget Performance

a. Budgeted receipts

In 2025, the total actual receipts of GH¢26,302,908.28 was higher than the approved budget of GH¢19,475,612.00 in 2025. The total receipts of GH¢26,302,908.28 for 2025, compared with GH¢13,388,540.10 received in 2024, showed an increase of GH¢12,914,368.18 or 96 per cent over the prior year.

b. Budgeted payments

During the period under review, the ASMA's approved budget was GH¢19,512,612.00 to spend on approved activities. However, actual payments came to GH¢26,628,889.66 (GH¢16,415,358.26 in 2024), resulting in a deficit of GH¢7,116,277.66.

Financial Performance

Revenue

During the period under review, total revenue received by ASMA amounted to GH¢26,302,908.28 compared with GH¢13,388,540.10 received in the previous year, showing an increase of 96 per cent. This increase is attributable to grants received in the year.

Expenses

Total expenses incurred by ASMA in 2025 amounted to GH¢26,628,889.66 as against GH¢16,415,358.26 for the previous year, showing an increase of GH¢10,213,531.40 or 62 per cent. The increase is mainly due to increase in employee compensation and social benefits.

Operational results

During the year under review, ASMA recorded a deficit of GH¢325,981.46 from its operations as compared to the deficit of GH¢3,026,818.16 in 2024. The deficit recorded was primarily due to the Assembly's increased expenditure on employee compensation and use of goods and services. The net operational result was accordingly transferred to the Accumulated Fund balances.

Financial Position

Asset

As at 31 December 2025, total assets of ASMA stood at GH¢23,208,366.39 as against GH¢20,147,311.06 recorded in the previous year, representing an increase of GH¢3,061,055.33 or 15.2 per cent. Cash and cash equivalent amounted to GH¢5,116,756.39 constituting 22 per cent of the total assets.

Liabilities

Total liabilities stood at GH¢1,468,165.04 at the end of the year, compared with GH¢1,216,621.86 for the previous year, showing a decrease of GH¢251,543.18. The total liabilities are made up only trade payables (current liabilities). The current ratio of the

assembly stood at 40% indicating that the ASMA will be able to meet its short-term obligation as and when they fall due.

Fund Balance:

The ASMA Fund Balances stood at GH¢21,740,201.35 as at 31 December 2025, compared with GH¢18,930,689.20 as at 31 December 2024, registering an increase of GH¢2,809,512.15 translating to 14.84 per cent.

AKUAPEM SOUTH MUNICIPAL ASSEMBLY

STATEMENT OF FINANCIAL POSITION

	NOTES	CURRENT	PREVIOUS
		GH¢	GH¢
<u>ASSETS</u>			
CURRENT ASSETS			
Cash and Cash Equivalents	2	5,116,756.39	535,764.93
Short-Term Receivables	3	34,940.00	43,334.32
Prepayments	4		
Inventory	51		
Non-financial Assets Held for Sale	5		
Biolo Assets	52a		
TOTAL CURRENT ASSET		5,151,696.39	579,099.25
ON CURRENT ASSETS			
Long-Term Receivables	6		
Investments	7		
Investment Property	8		
Biological Assets	52b		
Service Concession Arrangements	53		
Property, Plant & Equipment	54	16,559,526.51	17,423,560.56
Work In-Progress	9	1,497,143.49	2,144,651.25
In ble Asset	55		
TOTAL NON-CURRENT ASSET		18,056,670.00	19,568,211.81
TOTAL ASSET		23,208,366.39	20,147,311.06
CURRENT LIABILITIES			
Trade Payables	10	1,468,165.04	1,216,621.86
Other Payables	11		
Trust Monies	12a		
Derivatives	13a		
Post-Employment Benefits Obligation	14a		
Short-Term Loans and Financing	15a		
Provisions	16a		
Social Benefits	17a		
TOTAL CURRENT LIABILITIES		1,468,165.04	1,216,621.86
NON- CURRENT LIABILITIES			
Trust Monies	12b		
Derivatives	13b		
Post-Employment Benefits Obligation	14b		
Long-Term Loans and Financing	15b		
Provisions	16b		
Social Benefits	17b		
TOTAL NON-CURRENT LIABILITIES			
TOTAL LIABILITIES		1,468,165.04	1,216,621.86
		21,740,201.35	18,930,689.20
FINANCED BY			
Capital Reserves			

AKUAPEM SOUTH MUNICIPAL ASSEMBLY
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025

	NOTES	CURRENT	PREVIOUS
		GH¢	GH¢
Revaluation Reserves		-	-
Foreign Currency Translation Reserves		-	-
Other Reserves		-	-
Accummulated Surplus B/F		22,066,182.81	18,930,689.20
Accummulated Surplus/Deficit March		(325,981.46)	-
TOTAL FINANCED BY		21,740,201.35	18,930,689.20

AKUAPEM SOUTH MUNICIPAL ASSEMBLY
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025

	CURRENT	PREVIOUS
	GH¢	GH¢
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Surplus/(Deficit) for the year	(325,981.46)	(3,026,818.16)
Add non-cash items:		
Gain/Losses on Revaluation		
Impairment Loss		
Depreciation and Amortization	1,668,430.04	1,680,619.55
Profit/Loss from disposals		
Increase/(Decrease) in provisions		
Non-cash fair value adjustments		
Other non-cash transactions (Borrowings)		
Adjusted Surplus / Deficit	1,342,448.58	(1,346,198.61)
Movement in Working Capital		
(Increase)/Decrease in Inventory		
(Increase)/Decrease in Receivables	8,394.32	12,715.68
Increase/(Decrease) in Payables	251,544.18	563,090.86
Increase/(Decrease) in Other Payables	(12,973.54)	
(Increase)/Decrease in Prepayment (Borrowings)		
(Increase)/Decrease in Non-Financial Assets Held for Sale		
(Increase)/Decrease in Current Biological Assets		
Transfer of Unretained IGF		
Increase in Social Benefit Liabilities		
Net Cash Flow from Operating Activities	1,589,408.54	(770,392.07)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Disposal of Non-Financial Asset		
(Increase)/Decrease in Loans Receivables		
(Increase)/Decrease in Investment		
(Increase)/Decrease in Advances		
Acquisition of Non-Financial Asset	(2,242,187.14)	24,900.00
Increase/(Decrease) in Derivatives		
Dividend Received		
Net cash flow from investing activities	(2,242,187.14)	24,900.00
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Increase/(Decrease) in Domestic Borrowing		
Increase/(Decrease) in External Borrowing		
Dividend Paid		
Net cash flow from financing activities	-	-
NET CHANGES IN CASH FLOW	(652,778.60)	(795,292.07)

AKUAPEM SOUTH MUNICIPAL ASSEMBLY
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025

	CURRENT	PREVIOUS
	GH¢	GH¢
CASH AND CASH EQUIVALENT AT BEGINNING	532,722.93	1,331,057.00
CASH AND CASH EQUIVALENT AT CLOSE	5,116,756.39	535,764.93

AKUAPEM SOUTH MUNICIPAL ASSEMBLY
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025

	NOTES	CURRENT 2025 GH¢	PREVIOUS 2024 GH¢
<u>REVENUE</u>			
NON-TAX REVENUE	18	2,759,398.63	2,420,236.01
GRANTS	19	23,543,509.57	10,968,304.09
FINANCE INCOME	20	-	-
TOTAL REVENUE		26,302,908.20	13,388,540.10
<u>EXPENDITURE</u>			
COMPENSATION OF EMPLOYEES	21	11,871,488.18	5,972,620.04
USE OF GOODS AND SERVICES	22	6,431,765.38	7,368,612.62
FINANCE COST	23	-	-
GOVERNMENT SUBSIDIES	24	-	-
SOCIAL BENEFITS	25	5,236,812.06	-
SPECIALISED EXPENSES	26	1,420,394.00	1,393,506.05
EXCHANGE DIFFERENCE	27	-	-
GRANT	28	-	-
CONSUMPTION OF FIXED ASSETS	54/55	1,668,430.04	1,680,619.55
TOTAL EXPENDITURE		26,628,889.66	16,415,358.26
SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS		(325,981.46)	(3,026,818.16)
<u>EXCEPTIONAL ITEMS</u>			
Gain/(Loss) On Financial Asset Through Fair Value			
Gain/(loss) on disposal of Financial Assets			
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS		(325,981.46)	(3,026,818.16)

AKUAPEM SOUTH MUNICIPAL ASSEMBLY
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED 31ST DECEMBER, 2025

	CURRENT	PREVIOUS
NET WORTH	GH¢	GH¢
Opening Bal		
Capital Reserves	-	-
Revaluation Reserves	-	-
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Acumulated Surplus	18,930,689.20	13,775,893.00
Add: Adjs		
Change in Acct Policy:	-	-
Error: understatement of prior liabilities	(12,978.54)	
Error: cancelation of stale checks	(5,373.00)	
Error: understatement of IGF cash balance	2,331.00	
Error: DRIP Incidental Cost	295,037.26	8,181,614.36
Error: Understatement of WIP	2,888,515.52	
Error: Over statement of Accumlated Depreciation	(32,038.63)	-
Total	3,135,493.61	8,181,614.36
Restated Acc Surplus	22,066,182.81	21,957,507.36
Changes (Movement)		
Capital Reserves		
Revaluation Reserves	-	-
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Surplus for the month	(325,981.46)	(3,026,818.16)
Total	(325,981.46)	(3,026,818.16)
Closing Bal		
Capital Reserves	-	-
Revaluation Reserves	-	-
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Accumulated Surplus	21,740,201.35	18,930,689.20
Total	21,740,201.35	18,930,689.20

AKUAPEM SOUTH MUNICIPAL ASSEMBLY
STATEMENT OF RECIPITS AND PAYMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2025

	NOTES	CURRENT 2025 GH¢	PREVIOUS 2026 GH¢
<u>RECEIPTS</u>			
NON-TAX REVENUE	29	2,724,458.63	2,376,901.69
GRANTS	30	23,543,509.57	10,968,304.09
FINANCE INCOME	31	-	-
LOANS RECEIVED	32	-	-
DISPOSAL OF NON-FINANCIAL ASSET	33	-	-
SALE/RECOVERY OF FINANCIAL ASSET	34	-	-
TRUST MONIES	35	-	-
PRIOR-PERIOD RECEIVABLE RECEIPTS	36	-	-
TOTAL RECEIPTS		26,267,968.20	13,345,205.78
<u>PAYMENTS</u>			
COMPENSATION OF EMPLOYEES	37	11,871,488.18	5,972,620.04
USE OF GOODS AND SERVICES	38	6,136,887.88	7,059,938.01
NON-FINANCIAL ASSETS	39	2,242,186.14	-
FINANCE COST	40	-	-
GOVERNMENT SUBSIDIES	41	-	-
SOCIAL BENEFITS	42	-	-
SPECIALISED EXPENSES	43	1,433,372.54	1,147,375.05
TRUST MONIES	44	-	-
LOAN REPAYMENTS	45	-	-
FINANCIAL ASSETS	46	-	-
PREPAYMENT FOR CURRENT PERIOD	47	-	-
PRIOR-PERIOD LIABILITY PAYMENTS	48	-	(39,435.25)
GRANT	49	-	-
TRANSFER OF UNRETAINED IGF	50	-	-
TOTAL PAYMENTS		21,683,934.74	14,140,497.85
NET CHANGE IN STOCK OF CASH		4,584,033.46	(795,292.07)
CASH AND CASH EQUIVALENT AT BEGINNING		532,722.93	1,331,057.00
CASH/BANK BALANCE AT END		5,116,756.39	535,764.93

AKUAPEM SOUTH MUNICIPAL ASSEMBLY
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS

	2025	2025	2025	2025	2025
	ORIGINAL BUDGET	REALLOCATION	FINAL BUDGET	ACTUAL	VARIANCE
	GHC	GHC	GHC	GHC	GHC
NON-TAX REVENUE					
Property income	1,630,000.00	-	1,630,000.00	1,803,655.82	(173,655.82)
Fees	227,500.00	-	227,500.00	221,309.50	6,190.50
Sale of goods and services	331,900.00	-	331,900.00	252,494.95	79,405.05
Fines, penalties, and forfeiture	45,000.00	-	45,000.00	55,738.50	(10,738.50)
Rates	505,000.00	-	505,000.00	365,259.86	139,740.14
Rent	84,316.00	-	84,316.00	26,000.00	58,316.00
Total Receipts	2,823,716.00	-	2,823,716.00	2,724,458.63	99,257.37
GRANT					
Grant in Cash	16,651,896.00	-	16,651,896.00	23,543,509.57	(6,891,613.57)
Grant in Kind	-	-	-	-	-
Total	19,475,612.00	-	19,475,612.00	26,267,968.20	(6,792,356.20)
COMPENSATION OF EMPLOYEES					
Established Position	8,480,396.00	-	8,480,396.00	11,347,099.06	(2,866,703.06)
Non Established Post	250,000.00	-	250,000.00	250,417.65	(417.65)
Allowances	82,000.00	-	82,000.00	199,615.00	(117,615.00)
13% Employer SSF Contribution	36,000.00	-	36,000.00	47,356.47	(11,356.47)
Gratuity	-	-	-	-	-
Pension	-	-	-	-	-
End of Service Benefit (ESB)	50,000.00	-	50,000.00	27,000.00	23,000.00
Total Payments	8,898,396.00	-	8,898,396.00	11,871,488.18	(2,973,092.18)
GOODS AND SERVICES					
Materials and Office Consumables	826,000.00	-	826,000.00	896,951.22	(70,951.22)
Utilities	212,500.00	-	212,500.00	732,205.40	(519,705.40)
General Cleaning	105,000.00	-	105,000.00	-	105,000.00
Rentals and leases	38,000.00	-	38,000.00	45,956.00	(7,956.00)
Travel and Transport	744,756.00	-	744,756.00	1,058,082.75	(313,326.75)
Repairs and Maintenance	1,255,000.00	-	1,255,000.00	358,665.12	896,334.88
Training, Seminar and Conference	937,000.00	-	937,000.00	2,439,502.75	(1,502,502.75)
Consultancy Expenses	35,000.00	-	35,000.00	106,396.30	(71,396.30)
Special Services	382,000.00	-	382,000.00	488,207.26	(106,207.26)
Charges and Fees	12,000.00	-	12,000.00	10,921.08	1,078.92
Emergency Services	-	-	-	-	-
Insurance Premium	-	-	-	-	-

AKUAPEM SOUTH MUNICIPAL ASSEMBLY
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS

	2025	2025	2025	2025
	ORIGINAL BUDGET	REALLOCATION	FINAL BUDGET	ACTUAL
	GHC	GHC	GHC	GHC
Total Payment	4,547,256.00	-	4,547,256.00	6,136,887.88
				(1,589,631.88)

AKUAPEM SOUTH MUNICIPAL ASSEMBLY
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS

	2025	2025	2025	2025	2025
	ORIGINAL BUDGET	REALLOCATION	FINAL BUDGET	ACTUAL	VARIANCE
	GHC	GHC	GHC	GHC	GHC
FINANCE COST					
Non Residents	-	-	-	-	-
Residents	-	-	-	-	-
Total Payments	-	-	-	-	-
GOVERNMENT SUBSIDIES					
Petroleum	-	-	-	-	-
Utility	-	-	-	-	-
School Subsidy	-	-	-	-	-
Fertilizer Subsidy	-	-	-	-	-
Total Payments	-	-	-	-	-
SOCIAL BENEFITS					
Social assistance benefits	-	-	-	-	-
Employer social benefits	-	-	-	-	-
Total Payments	-	-	-	-	-
SPECIALISED EXPENSES					
Insurance and compensation	16,000.00	-	16,000.00	2,200.00	13,800.00
Professional fees	-	-	-	-	-
Court Expenses	-	-	-	-	-
Awards & Rewards	-	-	-	-	-
Hotel Accomodation	-	-	-	-	-
Donations	1,372,500.00	-	1,372,500.00	1,031,226.00	341,274.00
Contributions	20,000.00	-	20,000.00	51,576.00	(31,576.00)
Scholarship & Bursaries	350,000.00	-	350,000.00	326,700.00	23,300.00
Special Operations	18,716.00	-	18,716.00	8,692.00	10,024.00
Refuse Lifting Expenses	-	-	-	-	-
Civic Numbering/Street Naming	10,000.00	-	10,000.00	-	10,000.00
Grants to Employees/Households	-	-	-	-	-
Council Tax/Tax Refund	-	-	-	-	-
Accreditation	-	-	-	-	-
Rent	-	-	-	-	-
Dividend	-	-	-	-	-
Total Payments	1,787,216.00	-	1,787,216.00	1,420,394.00	366,822.00
CAPITAL EXPENDITURE					
Fixed asset	-	-	-	-	-
Work In Progress	4,279,744.00	-	4,279,744.00	2,242,186.14	2,037,557.86
Total Payments	4,279,744.00	-	4,279,744.00	2,242,186.14	2,037,557.86

AKUAPEM SOUTH MUNICIPAL ASSEMBLY
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS

	2025	2025	2025	2025
	ORIGINAL BUDGET	REALLOCATION	FINAL BUDGET	ACTUAL
	GHC	GHC	GHC	GHC
Total Expenditure	19,512,612.00	-	19,512,612.00	21,670,956.20
				(2,158,344.20)

MAJOR ACCOUNTING POLICIES

POLICY STATEMENT ON IPSAS ADOPTION

1.2 The adoption of IPSAS in Ghana was launched by the then Minister of Finance and a formal declaration was made in the 2015 budget and economic policy presented to parliament in November 2014. An implementation plan for IPSAS (Accrual basis) was launched on 24th November 2018 in line with the public Financial Management Act 2016 (Act 921).

1.3 The General Government of Ghana financial statement with the aim towards full accrual adopted and approved is the Accrual Basis of accounting.

BASIS OF PREPARATION

1.4 The financial statement and accompanying schedules and notes are prepared on the Accrual Basis of accounting, in accordance with the IPSAS.

1.5 The preparation of financial statement in conformity with IPSAS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the reporting period.

1.6 The statement, accompanying notes and appendices consolidate the administrative and operational activities of ASMA, unless otherwise stated.

1.7 The financial statements are presented in Ghana Cedis and all values are rounded to the nearest Ghana Cedis.

MEASUREMENT BASE

1.8 The accounting principles adopted for the measurement and reporting of the financial performance and financial and financial position on accrual basis use historical costs of fair values, as appropriate, in the preparation of these statements.

1.9 The following specific accounting policies that materially affect the measurement of financial performance and the financial position are applied.

REVENUE

1.10 The ASMA reports revenue in the period in which they are earned. Revenues from non-exchange transactions, such as direct and indirect taxes are recognised when earned.

Non-exchange transaction is one in which the reporting entity receives something of value without directly giving value in exchange. However, exchange transactions are those in which the entities sell goods or services in exchange for a consideration. Revenue comprises the fair value of consideration received or receivable for the sale of goods or services.

1.11 The reported revenue in the statement of financial performance is the principal sources, comprising the Non-Tax Revenue, Grant and financial income.

EXPENDITURE

1.12 The reported expenditure in the financial performance is recognized when incurred and are recognized on an accrual basis when goods are delivered and services are rendered, regardless of the terms of payment.

1.13 Compensation of employees include international, national and general temporary staff salaries of public sector employees. The allowances and benefits include other staff entitlements, such as pension contributions and payments and other salary related allowances.

1.15 Use of Goods and Services comprise of recurrent expenses incurred as a result of goods acquired and services rendered to public entities.

1.16 Interest expenses are finance cost incurred on loans acquired on domestic and external debts for the period.

1.17 Social benefits are expenses incurred as a result of social interventions carried out to benefit certain persons, communities and class of people in the society.

1.18 Other expenditure includes contributions professional fees, donations, court expenses, scholarships, bursaries, awards and rewards.

1.19 All transactions occurring in other currencies are translated into Ghana Cedis using the exchange rates prevailing at the date of the transaction. Both realized and unrealized gains/losses resulting from the settlement of such transactions and from the currency translation at the reporting date are recognized in the financial statements.

CASH AND CASH EQUIVALENTS

1.20 Cash and cash equivalents include cash on hand and deposits held at all with banks for periods of less than 90 days. As a rule, cash is held in the ASMA controlled accounts to maximize the interest-earning potential. Interest earned is credited to the appropriated source of revenue.

SHORT-TERM INVESTMENTS

1.21 Financial assets recognition and measurements, including cash, short-term deposits and investments are classified as fair value through surplus or deficit and measured at fair value as at the reporting date. Realized and unrealized gains or losses arising from the change of market value of investments and revenue from interest and dividend are recognized in the consolidated statement of financial performance in the period in which they arise. The interest earned is credited to the appropriated source of revenue. Financial assets with maturities of more than 12 months or not expected to be realized within 12 months at the reporting date are categorized as non-current assets.

RECEIVABLES

1.22 Receivables are recorded at their estimated realizable value after providing for doubtful and uncollectible debts. A provision for doubtful receivables related to is determined and where a request is made is made to parliament for write off. Amounts due for more than 12 months after the reporting date in accordance with payment plans are classified as non-current receivables.

1.23 Any advances (or down payment) paid to suppliers, implementing partners, staff and others are recorded as receivables to ASMA until the goods are received, services performed, or the amounts repaid as appropriate.

INVENTORY

1.24 The cost of inventory is valued at the lower of cost or current replacement cost.

PROPERTY, PLANT AND EQUIPMENT

1.25 Property, plant and equipment acquired during the year are capitalized and shown in the statement of financial position and depreciation is charged in the year of acquisition and disposal. The fixed assets capitalized must have been depreciated using the straight-line method with the approved depreciation policy rates.

1.27 Depreciation of assets (other than land) is calculated on straight-line (ie even) basis over their estimated useful lives, as shown in the table below:

Window glass	Estimate useful life
Land	No depreciation
Buildings	50 years
Other structures-lorry park/drainages/roads	20 years
Trucks	5 years
Office equipment/communications and it	7 years
Furniture and fixtures	10 years
Computer software/accessories Other machinery &	5 years
Plants/earthmoving machinery and equipment	10 years

1. INVESTMENT PROPERTY

1.26 Investment property is property (land or a building-or part of building –or both) held for rental or for capital appreciation or both rather than for: (a) used in the production or supply of goods and services, or administrative purposes; Or (b) sale in the ordinary course of business.

1.27 Therefore, investment property generates cash flow largely independently of thro there assets held by the entity. This distinguishes investment property from other land or bindings. Controlled by central government entities, including owner -occupied property. The production or supply of goods and services (or the use or property for administrative purposes) can also generate cash flow.

1.28 Investment property should be recognized as an asset when and only when: (a) it is probable that the future economic benefit will flow to ASMA and (b) the cost or fair value of the investment property can be measured reliably.

1.29 Investment property should be measured initially at cost (which includes transaction cost). Where an investment property is acquired at no cost, for a nominal cost, its cost is its fair value as at the date of acquisition.

1. INTANGIBLE ASSETS

1.30 Intangible assets principally consist of purchased computer software, which is capitalized if the cost of acquisition is GH15000 or more internally developed software, which is capitalized if the total development cost is GH 100,000 or more intangible assets have been recognized prospectively as of 1st January 2021 in accordance with the transition provisions in IPSAS. Costs incurred prior to this date were previously expensed.

1.31 Intangible assets are varied at cost less accumulated amortization and impairment. Donated intangible assets, if any, are recognized at cost, using the fair value at acquisition date.

132 Amortization is calculated on a straight-line basis over the estimated useful lives of the intangible assets, as shown in the table below:

ASSET CLASS	ESTIMATED USEFUL
Purchased software	7 years
Internally developed software	7 year
Software under development	Not amortized

133 Amortization is calculated from the date of acquisition for purchase software and from the date of roll-out for internally development software. Gains or losses on disposal, determined by comparing the proceeds, if any, with the carrying amounts, are recognised in the statement of financial performance.

PAYABLES TO SUPPLIERS:

134 As a rule, ASMA pays for goods and services after the goods are received and services provided. They are recorded simultaneously as an expensed and an obligation payable to the supplier.

WORK-IN-PROGRESS

135 Work -in -progress (WIP) and preliminary expenditure is the accumulated historical cost of various capital related projects. The interim completion certificates prepared to confirm progress of work at predetermined and paid shall be recognise as the WIP cost and upon completion of the asset it is transferred to property, plant and equipment.

BORROWING

136 Borrowings loans are recognised when received and interests are accrued as per the terms and conditions of the loan. Domestic loans are classified into short term (less than one year), medium term (more than one year but let or equal to four years) and long term (more than four years) according to the date of maturity or repayment.

HERITAGE ASSETS

137 Heritage assets are recognised in the financial statements, but significant heritage asset transactions are disclosed in the notes thereto. Assets are categorized as heritage assets because of their cultural, educational, religious or historical significance. The government of Ghana heritage assets comprise but not limited to works of art, culture, historical monuments, books and a statue. They were acquired over many years by various means, including purchase, donation and bequest. The heritage assets are not used in the delivery of services relating to the government of Ghana's institutes or programmes, in accordance with the Accounting Policy of government, heritage assets are recognised and presented separately on the statement of financial position when the appropriate valuation can be ascertained.

ADVANCE RECEIPT AND LIABILITIES

138 Advance receipts and other liabilities consist of payment received in advance relating to exchange transaction, liabilities for conditional funding arrangements and other deferred revenue. For example, trust funds, donor or grant funds with conditions.

AKUAPEM SOUTH MUNICIPAL ASSEMBLY
NOTES TO THE ACCOUNTS

	SCHEDULES	CURRENT 2025 GH¢	PREVIOUS 2024 GH¢
2	Cash and Cash Equivalents		
	<u>Cash Balance</u>		
	Cash Balance	-	-
	IGF	23,192.91	9,215.53
	DACF	4,433,718.83	(14,359.74)
	MP	227,850.01	1,796.19
	HIV/AIDS	42,494.55	19,793.77
	PWD	250,790.74	72,484.75
	SUBCF	138,709.35	446,834.43
	TOTAL	5,116,756.39	535,764.93
	Short Term Investments		
	Domestic	-	-
	External	-	-
	Total Short Term Investments	-	-
	Total Cash and Cash Equivalent Balance	5,116,756.39	535,764.93
3	Current Receivables		
	Staff Advance		
	Short Term Vehicle Advances		
	Special Advances		
	Salary Advances		
	Short Term Housing Advance		
	Total Staff Advance	-	-
	Accrued Income		
	Exchange Transaction		
	Non-Exchange Transactions	34,940.00	43,334.32
	Other Income	-	-
	Total Current Receivables	34,940.00	43,334.32
	Total	34,940.00	43,334.32
4	Prepayments		
	Prepaid Expenses		
	Mobilization Advance		
	Total	-	-
5	Non-Financial Assets Held for Sale		

NOTES TO THE ACCOUNTS

SCHEDULES		CURRENT	PREVIOUS
		2025	2024
		GH¢	GH¢
	Land	-	-
	Building and Structures	-	-
	Office Equipment, Furniture and Fittings	-	-
	ICT Equipment	-	-
	Other Machinery and Equipment	-	-
	Oil Rigs	-	-
	Military Asset, Weapons Systems	-	-
	Library Books	-	-
	Heritage and Cultural Asset	-	-
	Infrastructure Assets	-	-
	Transport Equipment	-	-
	Biological Assets (Non-Agricultural Activities)	-	-
	Total	-	-
6	Non Current Receivables		
	Government On-lend Loans to Entities		
	Government Loans to Private Entities		
	Total Non-Current Receivables	-	-
	Staff Advance		
	Long Term Vehicle Advances		
	Long Term Housing Advance		
	Total Staff Advance	-	-
	Total	-	-
7	Investment		
	Equity Investment	-	-
	Non-Equity Investment	-	-
	Total	-	-
	Add:		
	Gain		
	Less Impairment (Loss)		
	Total	-	-
8	Investment Property		
	Land	-	-
	Buildings	-	-
	Total	-	-
9	Work - In - Progress		
	Buildings and Structures	6,733,955.55	5,033,166.77
	Office Equipment, Furniture and Fittings	-	-

NOTES TO THE ACCOUNTS

SCHEDULES		CURRENT	PREVIOUS
		2025	2024
		GH¢	GH¢
	Other Machinery and Equipment	-	-
	Infrastructure Assets	-	-
	Transport Equipment	-	-
	Oil Rigs	-	-
	Military Asset, Weapons Systems	-	-
	Heritage and Cultural Asset	-	-
	Total	6,733,955.55	5,033,166.77
10	Trade Payables		
	Goods and Services	294,877.50	2,559.25
	Capex	1,173,287.54	1,130,631.40
	Withholding	-	81,993.04
	Total	1,468,165.04	1,215,183.69
11	Other Payables		
	Compensation		
	Compensation Arrears	-	-
	SSNIT (Tier 1)		
	Tier 2 Pension		
	PAYE		
	Payment of 3rd Party Deductions		
	Total	-	-
	Unpaid Subsidies	-	-
	Unpaid Specialised Expenses	-	-
	Unpaid Finance Cost	-	-
	Deferred Income	-	-
	Service Concession Liability	-	-
	Refund of Taxes, Fees and Fines	-	-
	Judgement Debt	-	-
	Total	-	-
12			
12a	Short Term Trust Monies		
	Public Entities		
	Private Entities and Individuals		
	Total	-	-
12b	Long-Term Trust Monies		
	Public Entities	-	-
	Private Entities and Individuals	-	-
	Total	-	-
13			
13a	Derivatives (Current Liabilities)		

NOTES TO THE ACCOUNTS

SCHEDULES		CURRENT	PREVIOUS
		2025	2024
		GHC	GHC
	Forwards Contracts		
	Options Contracts		
	Swaps		
	Futures Contracts		
	Total	-	-
13b	Derivatives (Non-Current Liabilities)		
	Forwards Contracts		
	Options Contracts		
	Swaps		
	Futures Contracts		
	Total	-	-
14			
14a	Short Term Post Employment Benefits Obligation		
	Gratuity		
	Pensions		
	End-of-Service Benefits		
	Total	-	-
14b	Long-Term Post Employment Benefits Obligation		
	Gratuity		
	Pensions		
	End-of-Service Benefits		
	Total	-	-
15			
15a	Short-Term Loans and Financing		
	Domestic Borrowing		
	External Borrowing		
	Overdraft		
	Total	-	-
15b	Long-Term Loans and Financing		
	Domestic Borrowing		
	External Borrowing		
	Total	-	-
16			
16a	Provisions (Current)		
	Loan Receivable		
	Investment		
	Total	-	-

NOTES TO THE ACCOUNTS

SCHEDULES		CURRENT 2025 GH¢	PREVIOUS 2024 GH¢
16b	Provisions (Non-Current) Loan Receivable Investment Total	-	-
17			
17a	Social Benefits (Current Liability) Employer Social Benefits Social Security Benefits Social Assistance Benefits Total	-	-
17b	Social Benefits (Non-Current Liability) Employer Social Benefits Social Security Benefits Social Assistance Benefits Total	-	-
18	NON-TAX REVENUE EXCHANGE TRANSACTION Sales of goods and services receivables Total	252,494.95 34,940.00 287,434.95	249,224.39 43,334.32 292,558.71
	NON-EXCHANGE TRANSACTION Property income Fines, penalties, and forfeiture Fees Rates Rent Total	1,803,655.82 55,738.50 221,309.50 365,259.86 26,000.00 2,471,963.68	1,588,467.50 25,001.34 146,679.00 356,529.46 11,000.00 2,127,677.30
	Total Non-Tax Revenue	2,759,398.63	2,420,236.01
19	GRANT (Non-Exchange) Grant in Cash GoG Subventions-Payroll GoG Subventions-Decentralised Goods & Services District Assembly Common Fund (DACF) District Development Facility (DDF/DPAT) District Development Facility (DDF/CAPACITY GRANT) UNICEF Savanah Investment Program (SIP) Modernized Agriculture in Ghana (MAG) MP Common Fund	11,544,699.06 31,390.48 10,235,298.28 - - 25,125.00 - - 1,079,954.02	5,621,873.72 - 1,626,126.52 1,796,428.00 41,571.00 45,000.00 - - 709,214.41

NOTES TO THE ACCOUNTS

SCHEDULES		CURRENT 2025 GH¢	PREVIOUS 2024 GH¢
	Multi Sectoral HIV/AIDS Project (M-SHAP)	34,580.78	14,707.44
	Ghana Productive Safety Net Project (GPSNP)	-	830,188.98
	Persons With Disability (PWD)	582,461.95	283,194.02
	Other Central Government Transfers	-	-
	Other Grants	10,000.00	-
	Sub-Total	23,543,509.57	10,968,304.09
	Grant in Kind		
	GoG Subvention	-	8,181,614.36
	Other Grants	-	-
	Sub-Total	-	8,181,614.36
	Total	23,543,509.57	19,149,918.45
20	FINANCE INCOME		
	Interest Income		
	Income from other investing activities		
	Total	-	-
	Summary Revenue		
	Exchange Transactions		
	Non-Tax		
	Finance Income	-	-
	Non-Exchange		
	Grants	23,543,509.57	19,149,918.45
	Non-Tax	2,759,398.63	2,420,236.01
	Total	26,302,908.20	21,570,154.46
21	COMPENSATION OF EMPLOYEES (EXPENDITURE)		
	Established Post	11,347,099.06	5,621,873.72
	Non Established Post	250,417.65	226,490.56
	Allowances	199,615.00	59,465.00
	13% Employer SSF Contribution	47,356.47	34,790.76
	Gratuity	-	-
	Pension	-	-
	End of Service Benefit (ESB)	27,000.00	30,000.00
	Total Expenditure	11,871,488.18	5,972,620.04

NOTES TO THE ACCOUNTS

SCHEDULES		CURRENT	PREVIOUS
		2025	2024
		GH¢	GH¢
22	GOODS AND SERVICES (EXPENDITURE)		
	Materials and Office Consumables	896,951.22	556,526.07
	Utilities	732,205.40	134,257.38
	General Cleaning	-	-
	Rentals and leases	45,956.00	65,012.25
	Travel and Transport	1,058,082.75	1,203,784.47
	Repairs and Maintenance	358,665.12	93,054.00
	Training, Seminar and Conference	2,439,502.75	800,204.71
	Consultancy Expenses	106,396.30	21,280.70
	Special Services	488,207.26	542,340.50
	Charges and Fees	10,921.08	10,155.37
	Emergency Services	-	3,633,632.48
	Insurance Premium	-	1,215,183.69
	Total Expenditure	6,136,887.88	8,275,431.62
23	FINANCE COST (EXPENDITURE)		
	Non Residents	-	-
	Residents	-	-
	Total Expenditure	-	-
24	GOVERNMENT SUBSIDIES (EXPENDITURE)		
	Petroleum	-	-
	Utility	-	-
	Schools Subsidy	-	-
	Fertilizer Subsidy	-	-
	Total Expenditure	-	-
25	SOCIAL BENEFITS (EXPENDITURE)		
	Employer social benefits	-	-
	Social security benefits	-	-
	Social assistance benefits	-	-
	Total Expenditure	-	-
26	SPECIALISED EXPENSES (EXPENDITURE)		
	Insurance and compensation	2,200.00	-
	Professional fees	-	-
	Hotel Accomodation	-	-
	Court Expenses	-	-
	Awards & Rewards	-	-
	Donations	1,031,226.00	1,093,975.05
	Contributions	51,576.00	-
	Scholarship & Bursaries	326,700.00	53,400.00
	Special Operations	8,692.00	-

NOTES TO THE ACCOUNTS

SCHEDULES		CURRENT	PREVIOUS
		2025	2024
		GH¢	GH¢
	Refuse Lifting Expenses	-	-
	Civic Numbering/Street Naming	-	-
	Grants to Employees/Households	-	-
	Council Tax/Tax Refund	-	-
	Accreditation	-	-
	Rent	-	-
	Dividend	-	-
	Impairment	-	-
	Provision	-	-
	Total Expenditure	1,420,394.00	1,147,375.05
27	Exchange Difference		
	Multi-Lateral		
	Bilateral		
	Commercial		
	Total Expenditure	-	-
28	GRANT (EXPENDITURE)		
	Foreign Grants		
	International Organisations		
	General Government		
	Total Payment	-	-
29	NON-TAX REVENUE		
	EXCHANGE TRANSACTION		
	Sales of goods and services	252,494.95	249,224.39
	Dividend Received	-	-
	Total Receipt	252,494.95	249,224.39
	NON-EXCHANGE TRANSACTION		
	Property income	1,803,655.82	1,588,467.50
	Fines, penalties, and forfeiture	55,738.50	25,001.34
	Fees	221,309.50	146,679.00
	Rates	365,259.86	356,529.46
	Rent	26,000.00	11,000.00
	TOTAL	2,471,963.68	2,127,677.30
	Total Receipt	2,724,458.63	2,376,901.69
30	GRANT (Non-Exchange)		
	Grant in Cash		
	GoG Subventions-Payroll	11,544,699.06	5,621,873.72

NOTES TO THE ACCOUNTS

SCHEDULES		CURRENT	PREVIOUS
		2025	2024
		GH¢	GH¢
GoG Subventions-Decentralised Goods & Services		31,390.48	-
District Assembly Common Fund (DACF)		10,235,298.28	1,626,126.52
District Development Facility (DDF/DPAT)		-	1,796,428.00
District Development Facility (DDF/CAPACITY)		-	41,571.00
UNICEF		25,125.00	45,000.00
Savanah Investment Program (SIP)		-	-
Modernized Agriculture in Ghana (MAG)		-	-
MP Common Fund		1,079,954.02	709,214.41
Multi Sectoral HIV/AIDS Project (M-SHAP)		34,580.78	14,707.44
Ghana Productive Safety Net Project (GPSNP)		-	830,188.98
Persons With Disability (PWD)		582,461.95	283,194.02
Other Central Government Transfers		-	-
Other Grants		10,000.00	-
Sub-Total		23,543,509.57	10,968,304.09
Grant in Kind			
GoG Subvention			
Other Grants			
Sub-Total			
Total		26,267,968.20	13,345,205.78
31	FINANCE INCOME		
Interest Income			
Income from other investing activities			
Total			
Summary Receipts			
Exchange Transactions			
Non-Tax			
Finance Income			
Non-Exchange			
Grants		23,543,509.57	10,968,304.09
Non-Tax		2,724,458.63	2,376,901.69
Decentralised Transfers			
Total		26,267,968.20	13,345,205.78
32	LOANS RECEIVED		
External Commercial Institution			
Domestic Commercial Institution			
Total			

NOTES TO THE ACCOUNTS

SCHEDULES		CURRENT	PREVIOUS
		2025	2024
		GH¢	GH¢
33	DISPOSAL OF NON-FINANCIAL ASSETS		
	Fixed asset		
	Total	-	-
34	SALE/RECOVERY OF FINANCIAL ASSET		
	Recovery of Loans		
	Sale of Investment		
	Recovery of Advances		
	Total	-	-
35	TRUST MONEY RECEIPTS		
	Public Entities		
	Private Entities and Individuals		
	Total	-	-
36	PRIOR PERIOD RECEIVABLE RECEIPTS		
	GoG Subventions		
	Total	-	-
37	COMPENSATION OF EMPLOYEES (PAYMENTS)		
	Established Post	11,347,099.06	5,621,873.72
	Non Established Post	250,417.65	226,490.56
	Allowances	199,615.00	59,465.00
	13% Employer SSF Contribution	47,356.47	34,790.76
	Gratuity	-	-
	Pension	-	-
	End of Service Benefit (ESB)	27,000.00	30,000.00
	Total Payments	11,871,488.18	5,972,620.04
38	GOODS AND SERVICES (PAYMENTS)		
	Materials and Office Consumables	896,951.22	556,526.07
	Utilities	732,205.40	134,257.38
	General Cleaning		-
	Rentals and leases	45,956.00	65,012.25
	Travel and Transport	1,058,082.75	1,203,784.47
	Repairs and Maintenance	358,665.12	93,054.00
	Training, Seminar and Conference	2,439,502.75	800,204.71
	Consultancy Expenses	106,396.30	21,280.70
	Special Services	488,207.26	542,340.50
	Charges and Fees	10,921.08	10,155.37
	Emergency Services		3,633,632.48
	Insurance Premium		-
	Total Payment	6,136,887.88	7,060,247.93

NOTES TO THE ACCOUNTS

	SCHEDULES	CURRENT 2025 GH¢	PREVIOUS 2024 GH¢
39	PAYMENTS FOR NON-FINANCIAL ASSETS		
	Fixed asset	171,344.16	
	Work In Progress	2,070,841.98	
	Total Payments	2,242,186.14	
40	FINANCE COST (PAYMENTS)		
	Non Residents		
	Residents		
	Total Payments		
41	GOVERNMENT SUBSIDIES (PAYMENTS)		
	Petroleum		
	Utility		
	Schools Subsidy		
	Fertilizer Subsidy		
	Total Payments		
42	SOCIAL BENEFITS (PAYMENTS)		
	Employer social benefits		
	Social security benefits		
	Social assistance benefits		
	Total Payments		
43	SPECIALISED EXPENSES (PAYMENTS)		
	Insurance and compensation	2,200.00	
	Professional fees	-	
	Hotel Accomodation	-	
	Court Expenses	-	
	Awards & Rewards	-	
	Donations	1,044,204.54	1,093,975.05
	Contributions	51,576.00	
	Scholarship & Bursaries	326,700.00	53,400.00
	Special Operations	8,692.00	
	Refuse Lifting Expenses	-	
	Civic Numbering/Street Naming	-	
	Grants to Employees/Households	-	
	Council Tax/Tax Refund	-	
	Accreditation	-	
	Rent	-	
	Dividend	-	
	Total Payments	1,433,372.54	1,147,375.05
44	TRUST MONEY PAYMENTS		

NOTES TO THE ACCOUNTS

	SCHEDULES	CURRENT 2025 GH¢	PREVIOUS 2024 GH¢
	Public Entities	-	-
	Private Entities and Individuals	-	-
	Total	-	-
45	LOAN REPAYMENTS		
	External Commercial Institution		
	Domestic Commercial Institution		
	Total Loan Repayment	-	-
46	ACQUISITION OF FINANCIAL ASSETS		
	Issue of Loans		
	Purchase of Investment		
	Issue of Advances		
	Total	-	-
47	PREPAYMENT FOR CURRENT PERIOD		
	Prepaid Expenses		
	Mobilization Advance		
	Total	-	-
48	PRIOR-PERIOD LIABILITY PAYMENTS		
	Compensation		
	Goods & Services		
	CAPEX		
	Total	-	-
49	GRANT PAYMENTS (PAYMENTS)		
	Foreign Grants		
	International Grants		
	General Government		
	Total	-	-
50	TRANSFER OF UNRETAINED IGF		
	Unretained IGF to Consolidated Fund		
	Total	-	-

54 PROPERTY, PLANT AND EQUIPMENT

[illegible]